

AISHWARYA TELECOM LIMITED

Regd. Office:1-3-1026&1027,Singadikunta,Kawadiguda,Hyderabad-8

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31st DECEMBER 2008

(Rs in Lacs except EPS and Share data)

PARTICULARS	Three months	Three months	Nine months	Nine months	Year
	ended 31.12.2008 (Un Audited)	ended 31.12.2007 (Audited)	ended 31.12.2008 (Un Audited)	ended 31.12.2007 (Audited)	ended 31.03.2008 (Audited)
1 . NET SALES/INCOME FROM OPERATIONS	1289.63	1028.88	3482.86	2230.73	3455.34
2 . OTHER INCOME	4.79	11.18	14.23	29.26	28.07
3 . TOTAL INCOME (1+2)	1294.42	1040.06	3497.09	2259.99	3483.41
4 . DECREASE / (INCREASE) IN STOCK	-61.32	-9.54	-147.06	-15.54	-8.33
5 . CONSUMPTION OF MATERIAL	1174.68	705.09	2696.92	1445.41	2246.36
6 . STAFF COST	35.88	30.10	117.44	86.07	122.79
7 . TOTAL EXP. EXCLUDING OTHER EXP.	1210.56	735.19	2814.36	1531.48	2369.15
8 . OTHER EXPENDITURE	446.15	62.68	659.51	185.01	270.41
9 . TOTAL EXPENDITURE	1656.71	797.87	3473.87	1716.49	2639.56
10 . INTEREST	42.28	22.82	82.61	68.35	97.22
11 . PROFIT BEFORE DEPRECIATION AND TAXES	-343.25	228.91	87.67	490.69	754.96
12 . DEPRECIATION	16.69	17.38	48.21	47.70	65.38
13 . PROFIT BEFORE TAX	-359.94	211.53	39.46	442.99	689.58
14 . PROVISION FOR TAX, FBT & DEFERRED TAX	-5	56.77	-7.31	127.02	140.91
15 . MISC. EXPENSES WRITTEN OFF	-	-	-	-	-
16 . NET PROFIT/LOSS	-354.94	154.76	46.77	315.97	548.67
17 . NON RECURRING INCOME	-	-	-	-	-
18 . NON RECURRING EXPENSES	-	-	-	-	-
19 . ADJUSTED PROFIT	-	-	-	-	-
20 . FACE VALUE OF SHARE IN Rs.	10.00	10.00	10.00	10.00	10.00
21 . PAID UP EQUITY SHARE CAPITAL	1066.20	545.94	1066.20	545.94	665.94
22 . RESERVES EXCLUDING REVALUATION RESERVE	-	-	-	-	1257.28
23 . DIVIDEND (%)	-	-	-	-	5
24 . BASIC E.P.S. (IN Rs.)	-	2.83	0.44	5.79	8.24
25 . DILUTED E.P.S. (IN Rs.)	-	2.83	0.67	5.79	9.75
26 . PUBLIC SHAREHOLING (Nos)	5116949	-	5116949	-	1794708
27 . PUBLIC SHAREHOLING (%)	47.99	-	47.99	-	26.95

NOTE: 1) The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January 2009 and approved for release

2) During the quarter, the company has not received any complaints and there are no pending investors complaints pertaining to previous quarters.

3) The Statutory auditors have carried out a limited review of the above results in terms of Clause 41 of Listing agreement of the Stock Exchange

4) The Profitability for the quarter was severely effected due to Foreign exchange fluctuation: The profit figures for the quarter ended 31-12-2008 has been adversely impacted due to provision to reflect the volatility of the foreign exchange viz a viz the company's import transactions

PLACE: HYDERABAD
DATE 31/01/2009

For Aishwarya Telecom Limited

Sd/-

Managing Director