

AISHWARYA TELECOM LIMITED
 Regd. Office:1-3-1026&1027,Singadikunta,Kawadiguda,Hyderabad-80

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2008

(Rs in Lacs)

SL. No.	PARTICULARS	Three months ended 30.09.2008 (Unaudited)	Three months ended 30.09.2007 (Audited)	Six months ended 30.09.2008 (Un audited)	Six months ended 30.09.2007 (Audited)	Year ended 31.03.2008 (Audited)
1	NET SALES/INCOME FROM OPERATIONS	1418.44	645.78	2193.23	1201.85	3455.34
2	OTHER INCOME	9.32	13.84	9.44	18.08	28.07
3	TOTAL INCOME (1+2)	1427.76	659.62	2202.67	1219.93	3483.41
4	DECREASE / (INCREASE) IN STOCK	-70.72	-5.99	-85.74	-5.99	-8.33
5	CONSUMPTION OF MATERIAL	1123.56	357.20	1522.24	740.32	2246.36
6	STAFF COST	46.50	28.75	81.56	55.97	122.79
7	TOTAL EXP. EXCLUDING OTHER EXP.	1170.06	385.95	1603.80	796.29	2369.15
8	OTHER EXPENDITURE	122.61	88.06	213.36	122.33	270.41
9	TOTAL EXPENDITURE	1292.67	474.01	1817.16	918.62	2639.56
10	INTEREST	13.63	23.16	40.34	45.53	97.22
11	PROFIT BEFORE DEPRECIATION AND TAXES	192.18	168.44	430.91	261.77	754.96
12	DEPRECIATION	12.06	15.16	31.51	30.32	65.38
13	PROFIT BEFORE TAX	180.12	153.28	399.40	231.45	689.58
14	PROVISION FOR TAX, FBT & DEFERRED TAX	48.88	63.19	89.84	70.25	140.91
15	MISC. EXPENSES WRITTEN OFF	-	-	-	-	-
16	NET PROFIT	131.24	90.09	309.56	161.20	548.67
17	NON RECURRING INCOME	-	-	-	-	-
18	NON RECURRING EXPENSES	-	-	-	-	-
19	ADJUSTED PROFIT	-	-	-	-	-
20	FACE VALUE OF SHARE IN Rs.	10.00	10.00	10.00	10.00	10.00
21	PAID UP EQUITY SHARE CAPITAL	1066.20	545.94	1066.20	545.94	665.94
22	RESERVES EXCLUDING REVALUATION RESERVE					1257.28
23	DIVIDEND (%)	-	-	-	-	5
24	BASIC E.P.S. (IN Rs.)	1.23	1.65	2.90	2.95	8.24
25	DILUTED E.P.S. (IN Rs.)	1.23	1.65	3.10	2.95	9.75
26	NON PROMOTER SHAREHOLING (Nos)	50,18,943	-	50,18,943	-	1794708
27	NON PROMOTER SHAREHOLING (%)	47.07	-	47.07	-	26.95

NOTE: 1) The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October 2008 and approved for release

2) During the quarter, the company has not received any complaints and there are no pending investors complaints pertaining to previous quarters.

3) The Statutory auditors have carried out a limited review of the above results in terms of Clause 41 of Listing agreement of the Stock Exchange

For Aishwarya Telecom Limited

Sd/-
G Rama anohar Reddy
Managing Director

PLACE: HYDERABAD
DATE 29/10/2008